

Case Study - Client Account

The Client Account system supplied by Newcastle Building Society has been easy to integrate, leaving me to concentrate on the business.

Mike Heenan,
Stafford Railway Building Society

We are really happy with the Client Account software supplied by Newcastle Building Society, its robust and easy to use. We've had a good response from some of our solicitor clients who use it on a regular basis.

Phil Gray,
Chief Executive,
Beverley Building Society

The Bath Internet Client Account, as supported by Newcastle Strategic Solutions, has brought our client account services into the 21st Century. The solicitor and accountancy practices that are our customers now have a much more professional offering from us. This has enhanced many of our old business relationships and allowed us to secure new distribution.

Kevin Gray,
Chief Executive,
Bath Building Society

Many financial organisations face increasing pressure to attract cost effective investment funds. Whilst the internet appears to offer an exciting new distribution channel, the prospect for many is daunting with uncertainty over the ability to control volumes and the issues surrounding new technologies and security.

At the Newcastle Building Society we can offer a ready made 'white labelled' internet based client account which allows you to offer an enhanced service to any of your partners who manage client funds.

Client managers such as a firm of solicitors, may have many client accounts. Typically these have been held in passbook type accounts. This means these accounts are highly inefficient to operate because of the manual intervention required to open/close accounts and deposit/withdraw funds.

By converting these accounts to internet based accounts, tailored to suit a required corporate look and feel, we can significantly reduce the costs of processing and servicing. In addition, the client manager has the advantage of instant online access to account and management information.

For more information on this case study or other related business partnerships visit www.nssl.info.