

**Newcastle Building Society to issue Money Express
MasterCard® prepaid card as a safe and secure way to
manage cash**

*New card provides payroll and money sharing solutions for migrant
workers*

The new Money Express prepaid card launched as a joint payroll payment card and international money share product, offers a simple solution to migrant workers across a wide range of industries who may find it difficult to open a bank account and those who need to share money with friends and family.

Users of the card will benefit from two key features including the ability to have wages or salary paid directly on to the card, and a 'Money in Minutes' facility which allows card holders to transfer cash from a primary blue card to a secondary yellow card.

'Money in Minutes' transactions are carried out using a mobile phone, offering a simple way for friends and family to spend funds earned by the primary card holder whilst working in the UK. New customers of the card will gain from getting their first card free.

Stephen Widdison of Money Express commented, "We are excited to be working with Newcastle Building Society in this successful new card programme. A safe and secure way to manage cash, The Money Express MasterCard Prepaid Card provides a quick and easy way to share cash with friends and family wherever they are in the world."

Kriya Patel, Head of Card Solutions Newcastle Building Society, commented, "We are confident in the benefits that the Money Express prepaid card offers to the communities that it targets. The prepaid card can be used wherever you see the MasterCard acceptance mark in over 26 million outlets worldwide. We are delighted with the partnership established with Money Express and as a result look forward to launching many cards together in the future.

- **Ends** -

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About Newcastle Building Society

Newcastle Building Society is the biggest building society based in the North East and one of the strongest mutual building societies in the country. With assets under management of over £4.8bn we are certainly large enough to cope but small enough to care deeply about the needs of our members.

The Newcastle Building Society is committed to remaining mutual and by doing so we feel we are better placed to continue to provide our investors with the quality of service expected from one of the country's strongest building societies.

Newcastle Building Society has over 90 live prepaid and debit card programmes including:

- Debit cards
- Retail gift cards
- Teen cards
- Travel cards
- Corporate incentive cards
- Payroll and Payroll Plus cards

The Society is a MasterCard® Principal Member, with the most MasterCard® approved prepaid programmes in the UK. We hold a SEPA licence and have live programmes in the UK, Ireland, Germany, Belgium and Italy. www.nssl.info

About Money Express

Money Express is a privately owned company based in York which has its origins as a cheque cashing business with shops across the north of England. Committed to delivering services which are beneficial to both employers and end consumers, the cheque cashing business has now been sold leaving the business to concentrate on the prepaid card.

As a privately owned company it is able to pursue policies that give cardholders a unique opportunity to obtain services that would otherwise be uneconomic or unobtainable.