



## **Moneybookers launches new, innovative MasterCard® prepaid card**

Moneybookers is today announcing that it has launched a new prepaid card that will allow its users to access the funds in their Moneybookers eWallet directly at any ATM or point of sale displaying the MasterCard Acceptance Mark anywhere in the world.

Through this new development, Moneybookers has transferred the unique benefits of the Moneybookers eWallet into the offline world whilst giving its customers instant access to their cash, wherever they are. Moneybookers is the first mainstream eWallet provider to do this.

Unlike existing prepaid cards, customers using the Moneybookers MasterCard, issued by Newcastle Building Society, will not have to split funds and separately preload the card. Instead, the Moneybookers MasterCard synchronises automatically in real time with the funds in the customer's Moneybookers eWallet.

This innovative feature gives the card an ease of use and simplicity that makes it suitable for managing finances in a wide variety of applications. As well as allowing customers to shop online and offline, parents will be able to load money onto the card for their children travelling on gap years abroad. People can both book their holiday flights and pay for their souvenirs when away. Businesses can pay their suppliers – all whilst managing their spending directly via their Moneybookers eWallet.

The card is available for all Moneybookers customers from today. It offers extremely competitive set-up and usage fees:

	<b>VIP customers</b>	<b>All other customers</b>
<b>Set up fee</b>	Free	€10
<b>Annual fee</b>	Free	€10
<b>Withdrawal fee</b>	€1.80	€1.80
<b>FX fee</b>	1.75%	1.99%

The card will initially be available in four currencies: EUR, USD, GBP and PLN.

The new Moneybookers prepaid card is a response to the increasing popularity of eWallets. Currently, over 12,000 new Moneybookers eWallet accounts are opened every day as more and more consumers realise the security, convenience and flexibility of the system over traditional banking methods. The alternative payment sector is estimated to make up 30% of all online transactions by 2012,\* suggesting that consumers will continue to seek alternatives to banks for day to day activity.

Martin Ott, co-CEO of Moneybookers, said:

“We're very pleased to be launching the next step in online payments. We recently signed up our nine millionth account holder; as this sector grows our customers are increasingly looking to exploit the time and safety benefits of the eWallet in the real

world. By introducing this new card, Moneybookers is offering our customers the best of both the online and offline worlds wherever they are, ensuring that we stay at the forefront of developments in this dynamic sector."

Kriya Patel, Head of Newcastle Card Solutions Limited (NCS), said:

"As the largest provider of MasterCard® prepaid cards in the UK and Europe, NCS is pleased to work in partnership with Moneybookers and together drive further the development of the prepaid cards industry. The Moneybookers eWallet offers a whole new dimension in terms of convenience and this new card brings together for customers the benefits of a sophisticated online payment platform with access to their money offline, wherever they are, whenever they choose."

\*Source: Forrester's Online Media, Marketing and Retail Study Q3 2006 Survey.

**For more information, please contact Fishburn Hedges:**

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#### **About Moneybookers:**

Moneybookers is one of Europe's largest online payments systems and among the world's leading eWallet providers with over nine million account holders. The simple eWallet enables any customer to make online payments conveniently and securely without revealing personal financial data, as well as to send and receive money transfers cost-effectively simply by using an email address. Moneybookers' worldwide payment network offers businesses access to over 80 payment options in over 200 countries through just one integration. More than 50,000 merchants use Moneybookers' payments service, including global partners such as eBay.com, Skype and Thomas Cook.

Moneybookers was founded in 2001 in London and is regulated by the Financial Services Authority of the United Kingdom.

In September 2009, The Sunday Times Microsoft Tech Track 100 league table ranked Moneybookers as the sixth fastest growing technology company in the UK based on sales growth. Moneybookers was also recognised for the quality of its management, international expansion and growth strategy with two awards at the 2009 UK Media Momentum Awards.

For more information, see [www.moneybookers.com](http://www.moneybookers.com)

You can also follow Moneybookers on Twitter at [www.twitter.com/moneybookers](http://www.twitter.com/moneybookers)

#### **About Newcastle Card Solutions Limited (NCS)**

NCS offers BIN sponsorship, card issuance, settlement services and complete regulatory compliance. It is currently ranked as the largest provider in UK and Europe by MasterCard® on monies settled, and third globally on MasterCard® prepaid network, with over 160 live schemes. It has 500,000 of its issued cards active month on month carrying out over 1,000,000 transactions.

**About Newcastle Strategic Solutions Limited (NSSL) ([www.nssl.info](http://www.nssl.info))**

NSSL is the financial services outsourcing division of Newcastle Building Society and provides cost effective financial solutions to help businesses maximise their income potential. NSSL's four core services are:

- Fully Managed Savings Accounts
- Mortgage Management Services
- Savings and Loans Systems
- Card Solutions (through Newcastle Card Solutions Ltd (NCS))

Since its inception in 1997, and with a client portfolio of UK and international financial institutions, NSSL is now the most trusted and experienced partner in its industry, offering the security of being backed by a mutual building society. NSSL strives to be at the forefront in quality and technological innovation and its award-winning team works with clients to create fast, flexible and bespoke business solutions.