

Case Study

CorporatePay Prepaid Expense Card



Card Programme Facts

- **Programme Manager** – CorporatePay
- **Card Issuer** – Newcastle Building Society
- **Date Launched** – November 2008
- **Maximum load on card** – £10,000
- **Type of prepaid card** – Expenses
- **Target market** – Corporate, SMEs and Public Sector

Card Programme Overview

The CorporatePay expense card helps eliminate unauthorised spend, manage expense claims, prevent budget overspends, and reduce fraudulent claims as well as providing easy access to data to review expenditure and focus on expense procurement activity. The CorporatePay Prepaid MasterCard® Expense Card is a fantastic alternative to corporate charge cards and credit cards for those employees that are not eligible as well as providing a practical solution for existing cash related expenses including Per Diems, Cash Advances, Foreign Currency and Petty Cash.

CorporatePay

CorporatePay has been delivering innovative and flexible prepaid solutions since 2008 and offers services including Corporate Solutions, Public Sector Solutions and Consumer Solutions. Its market leading prepaid card programmes enable its clients to drive efficiencies and improve controls in managing payments with their employees, suppliers, customers and citizens due to the reduction or elimination of inefficient and administratively intense payment processes. CorporatePay prides itself on its knowledge of prepaid cards, execution capability and client relationships with a focus on delivering value to clients. For more information visit: www.corporateexpense.com

Myles Stephenson, Chief Executive of CorporatePay commented;

“CorporatePay’s relationship with Newcastle Building Society has delivered a number of innovative prepaid cards. We are delighted to be working with NBS who are not only leaders in the prepaid card industry but possess an operational and commercial model which complements how we work as a business. In addition NBS’s systems, staff and services have supported us as a programme manager helping to deliver market leading corporate cards.”

Card Solutions at Newcastle Building Society

Newcastle Building Society (NBS) is the premier provider of prepaid cards in Europe. With over 150 prepaid card programmes launched it is experienced in delivering a range of card schemes such as gift cards, employee incentive cards, debit cards, teen cards, payroll cards and travel money cards. As the issuing bank NBS is regulated by the Financial Services Authority and is therefore responsible for all regulatory and compliance matters associated with prepaid cards. NBS also holds all funds that are loaded on to the card.

Kriya Patel, Head of Card Solutions commented;

“CorporatePay has skilfully targeted an increasingly growing market with this prepaid card programme and we anticipate it to be a very successful scheme. We are delighted to be working with CorporatePay in what we are confident will be a long and rewarding relationship.”

For more information on this case study and other related business partnerships contact:
nsslmarketing@newcastle.co.uk or www.nssl.info.



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