



28th July 2009

NEWCASTLE BUILDING SOCIETY TO MANAGE SAVINGS ACCOUNTS FOR ALDERMORE

Aldermore, a new name in UK banking, the first in Britain since the onset of the credit crunch, has awarded Newcastle Building Society a 5 year contract to develop and administrate its multi-channel savings offering through the savings arm of Newcastle Strategic Solutions Ltd (NSSL). The deal is expected to require a new 30 strong team at the Society, all of whom will be based in the new offices at Cobalt Business Park, North Tyneside.

The NSSL operations team, working on behalf of Aldermore, will provide an internet based white labelled savings platform and an additional administration and support function for the new offering. NSSL will be responsible for all customer correspondence of Aldermore's direct savings products.

Colin Greaves, Managing Director of Newcastle Strategic Solutions, said:

"The Strategic Solutions team is really proud to be adding this latest contract to its portfolio of savings processing clients. It is a further example of the confidence customers have in the UK savings market and the products and services they have access to. As a new client, Aldermore presents an exciting new opportunity for the business and another chance to employ the knowledge and experience we have built up over the years. We view this partnership as an endorsement of our leading role in the provision of award winning multi-channel savings accounts."

Simon Healy, Head of Savings at Aldermore, commented:

NSSL have a great track record. I am confident that our new partnership will enable us to deliver a range of successful savings products and provide the highest standards in customer service over the long term.

-ENDS-

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Notes to Editors:

About Newcastle Building Society

Newcastle Building Society is the biggest building society based in the North East and one of the strongest mutual building societies in the country. With assets under management of over £5.09bn we are certainly large enough to cope but small enough to care deeply about the needs of our members. We are committed to providing a range of innovative and attractive investment products.

www.newcastle.co.uk

Newcastle Building Society is committed to remaining mutual and by doing so we feel we are better placed to continue to provide our investors with the quality of service expected from one of the country's strongest building societies.

About Newcastle Building Society Savings Systems

Newcastle Building Society has invested significantly in the development of a fully functional and integrated investment and savings IT systems including:-

- Ability to support a comprehensive range of investment and savings products
- Integrated Workflow and Document image systems
- Remote access to all systems via Citrix
- Advanced Telephony Systems to support call centre activity
- Internet savings account
- Offset mortgage
- Client Account management
- Offshore based internet accounts

About Newcastle Strategic Solutions Ltd

In May 1997 Newcastle Building Society launched the first component of its Solutions business - Building Society Systems (formerly known as Newton Facilities Management Limited or NFML) - which aimed to provide modern, cost efficient computer systems and support to like minded building societies. Since its beginnings Newcastle Solutions business has grown in line with the Society and expanded its operation to include specific savings and mortgage system expertise - Card Solutions forms the most recent addition to the operation.

www.nssl.info