
CorporatePay and Small World team up to launch the LCC prepaid MasterCard®



Date: 17th March 2009

CorporatePay is pleased to announce its partnership with Small World Financial Services Group to provide a prepaid MasterCard card. Small World has quickly grown to be one of the largest money transfer operators in Europe, sending money to over 100 countries worldwide through a number of brands, including LCC, UNO Money Transfer, Global Link International, Express Funds, Universal de Envios and Bayba .

The first card programme, issued through Newcastle Building Society, will go live in March 2009 carrying the LCC brand and will be distributed through LCC's UK network of branches and agents, soon to be extended to its web site.

Myles Stephenson, CEO of CorporatePay commented:

"Small World is an exciting group with impressive international growth. This prepaid card will be a great benefit to many of their customers; it will give them access to simple functions such as being able to share, spend and withdraw money.

The primary services that Small World businesses offer are Money Transfer and Cheque Cashing, and it is simple to see how an easy-to-use prepaid card will be welcomed by their customers.

The first card programmes will be for LCC and Global Link, two of the larger companies in the group. We expect several thousand cards to be issued during 2009 through these businesses alone, and we will continue to roll out the card programmes across the other subsidiaries.

Small World businesses approach every international community with respect, sincerity and honesty; CorporatePay is proud to be selected as partner and looks forward to an enjoyable and productive relationship."

Nick Day, Managing Director of Small World commented:

"The launch of our prepaid MasterCard card was a priority for Small World during 2009. There is a clear demand from our customers, and this enables us not simply to offer them an additional service, but to become the solution of choice for European ethnic communities looking for retail financial services.

CorporatePay has a clear pedigree in delivering prepaid card programmes, and this was a key factor for us in selecting a partner who can support us through our growth. Honesty and professionalism are important to us and our customers, and we felt that the openness and level of knowledge within CorporatePay set them apart from their competition."

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About Small World Financial Services Group

Small World Financial Services Group is a pan European family of retail financial services businesses. With over 50 years' experience, it offers customers quick and dependable solutions for money transfer, cheque cashing and bureau de change. Small World is headquartered in London, UK and has a presence in 8 European countries.

For further information, please visit: www.smallworldfs.com or contact Teresa Dinis, Head of Marketing on (0)20 7378 1100

About CorporatePay

CorporatePay delivers market leading corporate and consumer prepaid card programmes. We provide our clients fully managed prepaid card solutions including programme design (pricing, parameters, user functionality and scheme approval), account opening (online application process, payment processing, customer due diligence checks and card fulfilment), funding services (online via debit and credit cards, third party cash load networks, and foreign currency conversion), fraud management (account opening, payments for loading and card usage), card processing (balance management, authorisation, and restricted acceptance), card production (manufacturing, personalisation and distribution) customer service (web, mobile handset, IVR, and contact centre), and management information for corporate clients, partners and resellers.

CorporatePay's sponsoring issuing bank in the UK is Newcastle Building Society. CorporatePay is a MasterCard Member Service Provider (MSP) and is registered as an Independent Sales Organisation (ISO) and Third Party Processor (TPP).

For further information, please visit: www.corporatepay.co.uk or contact Liz Blakeborough on 01179 9240868 or mobile 07813 089 347 or Rebecca Yirrell on 07799 410 401.

MasterCard is a registered trademark of MasterCard International Incorporated. The card is issued by Newcastle Building Society ("NBS") pursuant to licence by MasterCard International. NBS is authorised and regulated by the Financial Services Authority as an issuer of e-money (registration no. 156058). NBS subscribes to the Banking Code, copies of the Code are available upon request.

About Newcastle Building Society

Newcastle Building Society is the biggest building society based in the North East and one of the strongest mutual building societies in the country. With assets under management of over £4.8bn we are certainly large enough to cope but small enough to care deeply about the needs of our members. We are committed to providing a range of innovative and attractive products and services.

Newcastle Building Society set up Card Solutions in 2005 and to date has over 150 live prepaid and debit card programmes including:

- Debit cards
- Retail gift cards – replacement of paper gift token
- Teen cards
- Sub-prime cards – Un-banked adults cards
- Travel cards – Safe convenient alternative to travellers cheques
- Corporate incentive cards – cards issued direct to employees as reward payments
- Payroll and Payroll Plus cards – salary payments to employees

The Society is a MasterCard Principal Member, with the most MasterCard approved prepaid programmes in the UK. It holds a SEPA licence and has live programmes in the UK, Ireland, Germany, Belgium, Italy and Spain.

www.nssl.info